

Expansion, Partnerships and Progress

ThyssenKrupp starts factory construction, deals struck with Italian drive manufacturers, and iconic project moves forward.



ThyssenKrupp's new plant

ThyssenKrupp Selects Chakan for First Elevator **Plant in Country**

ThyssenKrupp broke ground on October 13 in Chakan on what will be its first elevator plant in India. Upon completion, the US\$50.3million, 20,000m² plant is expected to have a capacity of 6,000 elevators per annum. ThyssenKrupp cited India's robust and growing elevator market as the reason for the move, adding the plant could also become point of export for countries in Southeast Asia and Africa.

MAS Partners with Italian Machine Manufacturers

MAS Industries Pvt. Ltd. of Mumbai has partnered with two Italian drive manufacturers: SICOR S.p.A. of Revereto and Eco Traction SRL of Parma. The former will provide geared traction machines for the Indian elevator market, where MAS plans to target the premium segment. Sicor will utilize MAS' sales and marketing channel, and aftersales service. According to Marco Baroncini, managing director of Sicor, India is a key market for Sicor global expansion plans, as the company expects the country's economic growth is set to outstrip that of China.

Eco Traction will provide gearless machines for use in MAS equipment, with manufacturing of the units to start in December. Furthermore, Eco Traction will expand its market in India by utilizing MAS' sales and marketing channel, aftersales service and manufacturing technologies. MAS industries has factories in Mumbai and Gujarat for manufacturing elevator components, and its distribution and service channel stretches across the country.

World Towers Project Advances

Civil construction is 75% complete, and interiors are expected to be finished by the end of 2016 on the future world's tallest residential building, the 450-m-tall, 117-story World One in Mumbai, The Lodha Group told ELEVATOR WORLD India. Barker Mohandas of New York City consulted on the vertical-transportation system, which will boast the fastest elevators in India—Schindler units traveling at up to 8 mps. Cab interiors are being designed by Armani/CASA. World One is part of Lodha's World Towers project, which also includes the 60-story World Crest tower, which is complete, and the 75-story World View, which has yet to start construction.

